

To,

Date: 27<sup>th</sup> May, 2020

**The Hon'ble National Company Law Tribunal**

Hyderabad Bench, Corporate Bhawan,

GSI Post, Bandlaguda, Nagole,

Tattiannaram Village, Hayat Nagar Mandal,

Ranga Reddy District, Hyderabad-500 068.

Respected Sir/ Madam,

**Sub: - List of Stakeholders under Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as approved by Hon'ble National Company Law Tribunal, Hyderabad Bench vide its order dated 20th March , 2020 in I.A No 200/2020 with CP(IB) No.11/10/HDB/2017.**

**Ref: - 1) Company Name: Kamineni Steel & Power India Pvt. Ltd. (In Liquidation)**

2) Corporate Identity Number: U27100TG2008PTC061482

3) Liquidation order passed by the Hon'ble National Company Law Tribunal, Hyderabad Bench at Hyderabad vide order dated 26<sup>th</sup> October, 2018 under Section 33 read with Section 34 of the Insolvency and Bankruptcy Code, 2016.

With reference to the above cited subject, the undersigned hereby submits three copies of the List of Stakeholder as mandated under Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The List of stakeholders is enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

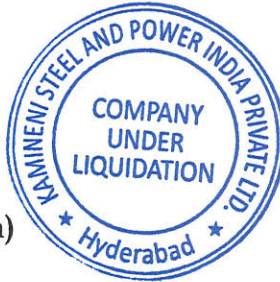


(Racharla Ramakrishna Gupta)

Liquidator

Kamineni Steel & Power India Private Limited - (In Liquidation)

Reg No. IBBI/IPA-002/IP-N00012/2016-17/10029



KAMINENI STEEL & POWER INDIA PRIVATE LIMITED

(Company in Liquidation)

List of Stakeholders (Revised -1)

CLAIMS OF FINANCIAL CREDITORS

S.No.	Name of the Stakeholder	Total Claim (Amount in INR)	Claim Admitted (Amount in INR)	Remarks
1	Allahabad Bank	150,93,95,597/-	150,93,95,597/-	NIL
2	Andhra Bank	241,00,65,775/-	241,00,65,775/-	NIL
3	Bank of Maharashtra	118,34,58,252/-	118,34,58,252/-	NIL
4	Central Bank of India	218,76,47,044/-	218,76,47,044/-	NIL
5	Indian Bank	435,65,11,426/-	431,75,17,693/-	An Amount Rs. 3,89,93,733/- has not been admitted. Interest is claimed up to 22 <sup>nd</sup> November 2018 as

*[Handwritten Signature]*



				<p>against for the period upto Liquidation</p> <p>Commencement Date i.e. 26<sup>th</sup> October, 2018. So, the excess interest claimed during this period is Rs. 3,73,11,733 and the same is Not admitted.</p> <p>An amount of Rs.1,46,85,027/- was claimed towards Legal and other Charges incurred as per the sanctioned terms and incurred on behalf of all the members Banks. Out of which an amount of Rs. 1,30,03,027 /- [Rs. 11,73,000/- from Andhra Bank and Rs. 5,09,000/- from Bank of Maharashtra] has already been recovered. So only the net amount of Rs. 1, 30, 03,027 incurred towards Legal and other Charges is allowed and an Amount of</p>
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				Rs. 16,82,000 which has been re-imbursed by other members banks is Not admitted.
6	Indian Overseas Bank	287,87,99,435/-	287,34,80,882/-	<p>The bank while submitting the claim, calculated the interest in each account up till October 31, 2018. However, the claims shall be admitted for the balance as on Liquidation commencement date i.e. October 26,2018 .</p> <p>Hence, while admitting the claim excess interest was disallowed and only eligible amount has been admitted.</p> <p>The disallowed component amounts to Rs 53,18,553. Therefore, out of the claimed amount of Rs.287,87,99,435 only Rs.</p>

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				287,34,80,882 has been admitted.
7	JM Financial Asset Reconstruction Company Limited	240,65,15,299/-	240,65,15,299/-	Nil
8	Oriental Bank of Commerce	206,34,79,923/-	206,34,79,923/-	Nil
	<b>Total</b>	<b>18,99,58,72,751/-</b>	<b>18,95,15,60,465</b>	

**CLAIMS OF OPERATIONAL CREDITORS:**

S. No.	Name of the Stakeholder	Total Claim (Amount in INR)	Claim Admitted (Amount in INR)	Remarks
1	SMS India Private Limited	14,18,95,204/-	5,56,90,226/-	Pursuant to order of Hon'ble NCLT, Hyderabad IA no. 822/2019 in CP no. 11/10/HDB/2017, the Liquidator verified the claim and disallowed

*[Handwritten Signature]*



				claim to the extent of Rs. 2,18,10,714/- with respect to interest charged whereas there is no provision for charging interest and Rs. 6,43,94,264/- invoices raised without any proper acknowledgement from KSPIL.
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**Notes**

1. The List of Stakeholders is made based on the Claims submitted pursuant to the Public Announcement and incompliance with Regulation 31 of the IBBI (Liquidation Process) Regulations, 2016
2. The claims have been verified by the Liquidator based on the evidence/bankers' books/documents/proofs submitted by the respective financial creditors/operational creditors. The amount does not necessarily match with the books of account of the Company.
3. The admitted amounts of claims of Financial Creditors are secured by the Assets of the Company.
4. A claim for an amount of Rs. 99,50,72,579.13/- from an Operational Creditor i.e. United Seamless Tubular Private Limited was received. However, the claim was

*[Handwritten Signature]*



not admitted / kept in abeyance for want for further information / documents by the party for its admission.

**DISCLAIMER**

This List has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and for no other purpose. The submission of this List is a part of the Liquidation Proceedings. Any recipient getting this List is only entitled to use the same for the purposes of Liquidation Proceedings and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List.

The list of stakeholders dated 05<sup>th</sup> January, 2019 stands modified by Hon'ble NCLT, Hyderabad Bench vide its order dated 20<sup>th</sup> March , 2020 in I.A No 200/2020 with CP(IB) No.11/10/HDB/2017.

Date: 27<sup>th</sup> May, 2020  
Place: Hyderabad

  
(R. Ramakrishna Gupta)  
Liquidator  
Kamineni Steel & Power India Private Limited



BEFORE THE HON'BLE NATIONAL  
COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HYDERABAD  
In CP (IB) No. 11/10/HDB/2017

In the matter of Kamineni Steel & Power  
India Private Limited (Company in  
Liquidation)

(CIN-U27100TG2008PTC061482)

List of Stakeholders (Revised -1)  
[Reg. 31 of IBBI (Liquidation Process)  
Regulations, 2016]

.....By R. Ramakrishna Gupta  
Liquidator

**Filed On:**

**FILED BY:** R. Ramakrishna Gupta, Liquidator,  
Kamineni Steel & Power India Private Limited

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Chikoti Gardens, Begumpet,  
Hyderabad - 500016, Telangana

**Address for Service**

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